
A Message from the President

It seems like each year we hope that next year is better. Historically, that is a normal statement. The last three years it has held more meaning than in the past. We have made it to a possible end of the tunnel with our most recent challenge, Covid 19. Unfortunately, the way the country got through the pandemic is causing current economic pressures. The market has changed recently.

As I always say, we are lucky to have great customers that we have always had and new customers joining us daily. We are also blessed to be in a community that is strong and cares.

Hometown Bank recognizes the important roll we play in strengthening our relationships and our community. We take our commitment seriously and work hard every day to accomplish it.

On behalf of our team, I want to thank you for banking with Hometown Bank. We appreciate your business, value our relationships, and look forward to continuing to provide you with good service and financial solutions for years to come.

Very truly yours,



Michael A. Lewis
President & CEO
Hometown Bank



Member
FDIC



Hometown Bank[®]



124th Fiscal Financial Statement

September 30, 2022

DIRECTORS

HOWARD T. BOYLE II - Chairman of the Board
Hometown Bank

RICHARD T. BISSLER - Vice Chairman of the Board
Bissler & Sons Funeral Home

JACK F. KOHL II
Jack Kohl Agency

MICHAEL A. LEWIS
Hometown Bank

MATTHEW W. METCALF
Colonial Machine

DAVID L. SOMMERS
Architect

LARRY R. WRIGHT
Wright Heating & Air Conditioning

OFFICERS

HOWARD T. BOYLE II - Chairman

MICHAEL A. LEWIS - President, Chief Executive Officer

BRIAN K. BIALIK - Executive Vice President, Chief Lending Officer

COLIN P. BOYLE - Executive Vice President, Chief Financial Officer, Secretary & Treasurer

DEBORAH J. CREASE - Vice President, Controllor

STEPHEN J. DEIBEL - Vice President, Commercial Loan Officer

DONNA KOVOLYAN - Vice President, Ravenna Branch Officer

M. SCOTT MIKULA - Executive Vice President, Operations Officer, Information Security Officer

JASON M. STEWART
Assistant Vice President, Commercial Loan Officer

TODD NICOLAS - Vice President, Senior Commercial Loan Officer

SUE MORGAN - Compliance Officer

MATTHEW H. CARTER - Vice President, Residential Mortgage Specialist

SARAH R. PASTOR - Assistant Vice President, BSA Officer

VICKIE L. REED - Assistant Vice President, Brimfield Branch Officer

JUDY A. COCHRAN - Assistant Secretary

MATTHEW A. CHECHAK - Credit Officer

BARBARA A. GREGORY - Assistant VP, Assistant Operations Officer

MARILYN L. SESSIONS - Public Relations Officer

MELISSA KOHER - Human Resource Officer

KAREN MUELLER - Vice President, Commercial Loan Officer

JOY PAHLS - Kent Branch Officer

ASSETS

Cash & Cash Equivalents \$11,258,583.00

Net Mortgage Loans and Securities 117,317,433.00

Net Commercial and Consumer Loans 131,234,913.00

Premises & Equipment, Net 4,351,057.00

Other Assets 11,189,561.00

TOTAL ASSETS. \$275,351,547.00

LIABILITIES & STOCKHOLDERS' EQUITY

Savings Deposits \$231,444,451.00

Federal Home Loan Bank Advances 24,288,096.00

Other Liabilities 3,099,591.00

Common Stock - \$1 par value 165,297.00

Retained Earnings 16,354,112.00

TOTAL LIABILITIES \$275,351,547.00

& STOCKHOLDERS' EQUITY

This Statement of Condition has been prepared in accordance with the regulatory requirements of the Federal Deposit Insurance Corporation (FDIC). Tier 1 Leverage, Tier 1 Risk-Based and Risk-Based Capital are the elements of regulatory capital and the basis by which the FDIC determines whether a commercial bank is operating in a safe and sound matter.

As of September 30, 2022, the Bank's regulatory capital requirements and the amount of regulatory capital that the bank had available to meet those requirements were as follows (in thousands):

	Tier 1 Leverage	Tier 1 Risk-Based	Risk-Based
Capital Available	\$21,037	\$21,037	\$22,522
Capital Required	9,608	12,810	17,081
	\$11,429	\$8,227	\$5,441

This Statement of Condition has been prepared by management of the Bank. Copies of the financial statements of the Bank as of September 30, 2022, prepared in conformance with generally accepted accounting principles and audited by the Bank's independent auditor, Dixon, Davis, Bagent & Company are available to the public at each of the offices of the Bank.

I, Howard T. Boyle II, Chairman of the above-named commercial bank, do hereby declare that this Statement of Condition has been prepared in conformance with the instructions issued by the Federal Deposit Insurance Corporation and is true to the best of my knowledge and belief.


Howard T. Boyle II
Chairman

FDIC insures each depositor to at least \$250,000.

Member Federal Home Loan Bank System

PRODUCTS & SERVICES

Checking Accounts: Business Online & Bill Pay
Totally Free, Direct Interest Safe Deposit Boxes
Advantage 50, Prestige Interest Christmas Club Accounts
Statement Savings U.S. Savings Bonds
Certificates of Deposit Card Valet
Money Market Accounts ATM Services
Passbook Loans MasterCard® Debit Card
Hometown Reloadable Debit Card Health Savings Accounts
On Line Banking & Bill Pay Companion CD & Savings

COMMERCIAL LOANS: R/E Purchase, Construction, Equipment, Permanent & Short Term Working Capital & SBA
HOME LOANS: Buy, Build, Remodel, Repair, Home Equity Loans and FHA

CONSUMER LOANS: Auto, Boat, R.V., Motorcycle, Antique Auto & Credit Cards

TAX SHELTERED RETIREMENT PLANS:
Individual Retirement Accounts, S.E.P. Accounts

LOCATIONS

MAIN OFFICE
142 N. Water Street
Kent, Ohio 44240
(330) 673-9827
Fax (330) 673-4310

Office Hours
8:30 am to 4:30 pm
Mon., Tue., Wed., Thur.
8:30 am to 5:30 pm Fri
8:30 am to 12:30 pm Sat.

BRIMFIELD OFFICE
4023 St. Rt. 43
Kent, Ohio 44240
(330) 673-9556
Fax (330) 673-9525

RAVENNA OFFICE
100 East Main St.
Ravenna, Ohio 44266
(330) 298-3104
Fax (330) 298-3107

Brimfield Office Hours
8:30 am to 4:30 pm
Mon., Tue., Wed., Thur.
8:30 am to 5:30 pm Fri.
8:30 am to 12:30 pm Sat.

Ravenna Office Hours
8:30 am to 4:30 pm
Mon., Tue., Wed., Thur.
8:30 am to 5:30 pm Fri.
8:30 am to 12:30 pm Sat.

Auto Teller Windows
203 N. Water Street
(330) 677-5793
8:30 am to 4:30 pm
Mon., Tue., Wed., Thur.
8:30 am to 5:30 pm Fri.
8:30 am to 12:30 pm Sat
www.ht.bank

Time & Temperature 330-673-9811
24-Hour Telephone Banking 1-855-673-9828