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## A Message from the President

Last year was a great anniversary as we celebrated our 125th year on April 19th, 2023. We spent the year with many events and had a great time meeting new people and talking to longtime customers. We could not have made it this long without you.

The year did come with challenges as we saw the market adjust with higher interest rates as the Federal Reserve attempted to lower inflation. The adjustments came quick and affected most. Mortgage interest rates rose to a level not seen in years. Historically, the rates are still good, just not what we have become accustomed to over the recent years. The Bank is adjusting, as it always does, and continues to do well.

This next year will be another important year as we are adding upgrades to our products and technology to enhance our customers' experience. Keep your eyes and ears open as we will be delivering updates soon.

On behalf of our team, I want to thank you for banking with Hometown Bank. We appreciate your business, value our relationships, and look forward to continuing to provide you with great customer service and financial solutions for years to come.



Michael A. Lewis

President and Chief Executive Officer



Member FDIC

A large, stylized blue logo for Hometown Bank. It features a large 'H' icon on the left, followed by the word 'Hometown' in a tall, thin serif font, and 'Bank' in a shorter, wider serif font below it.

2023 Financial Statement

125<sup>th</sup> Fiscal Financial Statement  
September 30, 2023

**DIRECTORS**

HOWARD T. BOYLE II - Chairman of the Board  
Hometown Bank  
RICHARD T. BISSLER - Vice Chairman of the Board  
Bissler & Sons Funeral Home  
JACK F KOHL II  
Jack Kohl Agency  
MICHAEL A. LEWIS  
Hometown Bank  
DAVID L. SOMMERS  
Architect  
MATTHEW W. METCALF  
Colonial Machine  
REBEKAH WRIGHT KULIS  
Wright Heating & Air Conditioning

**OFFICERS**

HOWARD T. BOYLE II - Chairman  
MICHAEL A. LEWIS - President, Chief Executive Officer  
COLIN P. BOYLE - Executive Vice President, Chief Financial Officer,  
Secretary & Treasurer  
M. SCOTT MIKULA - Executive Vice President, Operations Officer,  
Information Security Officer  
TODD NICOLAS - Senior Vice President, Senior Commercial Loan  
Officer  
MATTHEW H. CARTER - Vice President, Residential Mortgage  
Specialist  
STEPHEN J. DEIBEL - Vice President, Commercial Loan Officer  
MELISSA KOHER - Vice President, Human Resources Officer  
DONNA KOVOLYAN - Vice President, Ravenna Branch Officer  
JASON M. STEWART - Vice President, Commercial Loan Officer  
BARBARA A. GREGORY - Assistant Vice President, Assistant  
Operations Officer  
SARAH R. PASTOR - Assistant Vice President, BSA Officer  
VICKIE L. REED - Assistant Vice President, Brimfield Branch Officer  
MATTHEW A. CHECHAK - Credit Officer  
SUE MORGAN - Compliance Officer  
JOY PAHLS - Kent Branch Officer  
MARILYN L. SESSIONS - Public Relations Officer

**ASSETS**

Cash & Cash Equivalents .....\$13,601,074.00  
Net Mortgage Loans & Securities .....112,034,603.00  
Net Commercial & Consumer Loans ..... 127,679,159.00  
Premises & Equipment, Net ..... 4,176,187.00  
Other Assets ..... 11,363,475.00  
TOTAL ASSETS ..... \$268,854,498.00

**LIABILITIES & STOCKHOLDERS' EQUITY**

Savings Deposits ..... \$225,975,360.00  
Federal Home Loan Bank Advances .....23,033,988.00  
Other Liabilities .....3,189,247.00  
Common Stock- \$1 par Value .....165,297.00  
Retained Earnings .....16,490,606.00  
TOTAL LIABILITIES .....\$268,854,498.00  
& STOCKHOLDERS' EQUITY


This statement of Condition has been prepared in accordance with the regulatory requirements of the Federal Deposit Insurance Corporation (FDIC). Tier 1 Leverage, Tier 1 Risk-Based, and Risk-Based Capital are the elements of the regulatory capital and the basis by which the FDIC determines whether a commercial bank is operating in a safe and sound matter.

As of September 30, 2023, the Bank's regulatory capital requirements and the amount of the regulatory capital that the bank had available to meet those requirements were as follows (in thousands):

	Tier 1 Leverage	Tier 1 Risk-Based	Risk-Based
Capital Available	\$21,311	\$21,311	\$22,495
Capital Required	9,273	12,363	16,484
	\$12,038	\$8,948	\$6,011

This Statement of Condition has been prepared in conformance with the generally accepted accounting principles and audited by the Bank's independent auditor, Dixon, Davis, Bagent & Company are available to the public at each of the offices of the Bank,

I, Howard T. Boyle II, Chairman of the above-named commercial bank, do hereby declare that this Statement of Condition has been prepared in conformance with the instructions issued by the FDIC and is true to the best of my knowledge and belief.

  
Howard T. Boyle II  
Chairman

FDIC insures each depositor to at least \$250,000

Member Federal Home Loan Bank System

**PRODUCTS & SERVICES**

Checking Accounts: Business Online & Bill Pay  
Totally Free, Direct Interest Safe Deposit Boxes  
Advantage 50, Prestige Interest Christmas Club Accounts  
Statement Savings U.S. Savings Bonds  
Certificates of Deposit Card Valet  
Money Market Accounts ATM Services  
Passbook Loans MasterCard® Debit Card  
Hometown Reloadable Debit Card Health Savings Account  
Online Banking & Bill Pay Companion CD & Savings

**COMMERCIAL LOANS:** R/E Purchase, Construction, Equipment, Permanent & Short Term Working Capital & SBA

**HOME LOANS:** Buy, Build, Remodel, Repair, Home Equity Loans & FHA

**CONSUMER LOANS:** Auto, Boat, R.V., Motorcycle, Antique Auto & Credit Cards

**TAX SHELTERED RETIREMENT PLANS:** Individual Retirement Accounts, S.E.P. Accounts

**LOCATIONS**

**MAIN OFFICE**  
142 N. Water Street  
Kent, Ohio 44240  
(330) 673-9827  
Fax (330) 673-4310

**Office Hours**  
8:30 am to 4:30pm  
Mon., Tues., Wed., Thurs.  
8:30 am to 5:30 pm Fri  
8:30 am to 12:30 pm Sat

**BRIMFIELD OFFICE**  
4023 St Rt. 43  
Kent, Ohio 44240  
(330) 673-9556  
Fax (330) 673-9525

**Office Hours**  
8:30 am to 4:30pm  
Mon., Tues., Wed., Thurs.  
8:30 am to 5:30 pm Fri  
8:30 am to 12:30 pm Sat

**RAVENNA OFFICE**  
100 East Main St.  
Ravenna, Ohio 44266  
(330) 298-3104  
(330) 298-3107

**Office Hours**  
8:30 am to 4:30pm  
Mon., Tues., Wed., Thurs.  
8:30 am to 5:30 pm Fri  
8:30 am to 12:30 pm Sat

**Auto Teller Windows**

203 N Water Street  
(330) 677-5793  
8:30am to 4:30 pm  
Mon., Tues., Wed., Thurs.  
8:30 am to 5:30 pm Fri  
8:30 am to 12:30 pm Sat  
[www.ht.bank](http://www.ht.bank)

Time and Temperature (330) 673-9811  
24-Hour Telephone Banking 1-855-673-9828